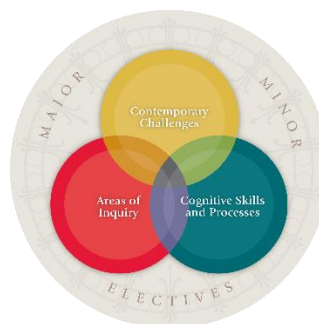


Political Economy of East Asia



Course Number: 01:790:313

Instructor: Xian Huang

Class Time: Mon & Thur. 10:55 am-12:15 pm

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Course Overview

This course compares the post-war political, economic, and social development of East Asia with a focus on Japan, South Korea, and Greater China. We focus on the political circumstances, both domestic and international, that have taken each country down the path it has taken, and how these paths now shape the future prospects of each country as well as of East Asia as a region. While we will take international factors and global forces into account, the focus of this course is largely domestic. The first half of the course (before midterm) will focus on the East Asian Development Model and other common themes and challenges shared by countries in East Asia including, but not limited to, industrialization, trade, finance, and regionalism. The second half of the course (after midterm) will focus on country specific cases, looking at the development path each country has taken in the post-war period. Some common themes repeat themselves in each of the country case studies: the role of the state, the interaction between domestic and international factors, the relationship between bureaucrats and politicians, and the development of various institutions. Topics and readings in the second half will be country-specific, taking into consideration unique circumstances that differentiate the experiences of one country from another.

After completing this course, students should

1. be familiar with the intellectual debates surrounding the economic "miracle" and financial crisis in East Asia over the past few decades;
2. gain a better understanding of the different and evolving economic roles played by the state in various East Asian countries during the postwar era;
3. be able to apply the concepts and theories to the study of political economy in East Asia and beyond.

Prerequisites

Students may take this course without prerequisites; however, previous background in the study of comparative politics or political economy, and some knowledge of East Asian countries will be helpful.

Students are encouraged to follow current developments in East Asia through *New York Times*, *Washington Post*, *National Public Radio*, *Economist*, *Current History*, *Foreign Affairs*, and similar sources.

For background reading on Comparative East Asia, see the Asian Barometer website: <http://www.asianbarometer.org/newenglish/introduction/>

Requirements and Evaluation

Lectures and reading are arranged with both topical coverage and chronological sequence. Grades will be based on attendance and class participation (20%), midterm exam (30%), in-class presentation (15%) and final exam (35%).

Each student will select one East Asian country from the list in Part III of the Course Overview (see pg.3) and make an in-class presentation (not exceeding 20 minutes) based on the required readings on political economy of the selected country. The presentation slides should be uploaded to the course web-site on Sakai no later than 5 p.m. on the Friday prior to the class on the selected country.

Required Texts

Ming Wan, 2008. *The Political Economy of East Asia: Striving for Wealth and Power*. CQ Press.

Kevin G. Cai. 2008. *The Political Economy of East Asia: Regional and National Dimensions*. Palgrave Macmillan.

Recommended Texts

Hayes, Louis D. 2012. *Political Systems of East Asia: China, Korea, and Japan*. Armonk, N.Y.: M.E. Sharpe.

Goldstein, Avery, and Edward D. Mansfield. 2012. *The Nexus of Economics, Security, and International Relations in East Asia*. Stanford, California: Stanford Security Studies, an imprint of Stanford University Press.

Readings

The textbooks (required and recommended) are available for purchase at the university bookstore; they can be ordered from Amazon.com or Barnes and Noble (bn.com) where less expensive copies are often available; they will also be put on reserve at Douglass Library Undergraduate Reserve. Other readings will be posted on Sakai.

Academic Integrity

In accordance with Rutgers University policy on Academic Integrity, you are expected to fully comply with the school's policies. Please see: <http://academicintegrity.rutgers.edu>

Students with Disabilities

Students with disabilities who require accommodation should review the following statement from the Office of Disability Services (<https://ods.rutgers.edu/faculty/syllabus>).

COURSE OVERVIEW

PART I: Introduction, History and Theory

Week 1	Introduction to East Asia
Week 2	History of East Asia
Week 3	East Asian Economic Miracle
Week 4	East Asian Developmental States
Week 5	Asian Economic Crisis

PART II: Issues of East Asian Political Economy

Week 6	Political Economy of East Asian Production and Trade
Week 7	Political Economy of East Asian Finance and Monetary Relations
Week 8	Political Economy of East Asian Regionalism

PART III: Political Economy of East Asian Countries

Week 10	Japan
Week 11	Taiwan
Week 12	Singapore and Hong Kong
Week 13	Korea
Week 14	China

Topics and Readings

(Readings marked with an asterisk are required. Other readings are recommended.)

Part I: Introduction, History and Theory

Week 1 (Sept 7) Introduction to East Asia

- * Wan, chapter 1.
- * Cai, chapter 1.

Week 2 (Sept 11 & 14) History of East Asia

- * Cai, chapter 2 and 3.
- * Wan, chapter 3 and 4.

Week 3 (Sept 18 & 21) East Asian Economic Miracle

- * Wan, Chapter 5.
- * Paul Krugman, "The Myth of Asia's Miracle," *Foreign Affairs* (Nov/Dec 1994): 62-78.
- * *The East Asian Miracle*, Policy Research Report of the World Bank, 1993, pp. 1-26 (Introduction).

Recommended Readings

Lingle, Christopher. 1998. Chapter 3: Imaging the "Asian Century", in *The Rise and Decline of the Asian Century: False Starts on the Path to the Global Millennium*, Pages 49-70.

Campos, Jose Edgardo & Hilton L. Root. 1996. Chapter 1: East Asia's Road to High Growth, in *The Key to the Asian Miracle: Making Shared Growth Credible*, Pages 1-27.

Week 4 (Sept 25 & 28) East Asian Developmental States

- * Routley, Laura. 2012. "Developmental States: A Review of the Literature." ESID Working Paper No. 03, February, Pages 1-25.
- * Feng, Yi. 2000. Political Foundations of Economic Management: an Interpretation of Economic Development and Economic Crisis in East Asia, in *The East Asian Development Model: Economic Growth, Institutional Failure and the Aftermath of the Crisis*, Pages, 71-96.

Recommended Readings

Stephen Haggard. 2004. "Institutions and Growth in East Asia." *Studies in Comparative International Development* 38(4): 53-81.

Week 5 (Oct 2 & 5) Asian Economic Crisis and East Asian Model Reconsidered

* Wan, Chapter 6.

* Robins, Fred. 2000. Asia's 1997 Crash: its Character, Causes and Consequences, in *The East Asian Development Model: Economic Growth, Institutional Failure and the Aftermath of the Crisis*, Pages, 17-52.

Recommended Readings

Hale, Galina. 2011. "Could We Have Learned from the Asian Financial Crisis of 1997-98?" *Federal Reserve Bank of San Francisco Economic Letter*, 2011-06, February 28.

Lingle, Christopher. 2000. The Institutional Basis of Asia's Economic Crisis, in *The East Asian Development Model: Economic Growth, Institutional Failure and the Aftermath of the Crisis*, Pages, 53-70.

Part II: Issues of East Asian Political Economy

Week 6 (Oct 9 & 12) Political Economy of East Asian Production and Trade

* Wan, Chapter 7 and 8.

Recommended Readings

Das, Dilip K. 2013. "China and the Asian Economies: Mutual Acceptance, Economic Interaction and Interactive Dynamics." *Journal of Contemporary China*, Volume 22, Issue 84, November, Pages 1089-1105.

Goldstein & Mansfield, *The Nexus of Economics, Security, and International Relations in East Asia*. Chapter 3.

Week 7 (Oct 16 & 19) Political Economy of East Asian Finance and Monetary Relations

* Wan, Chapter 9 and 10.

Recommended Readings

Goldstein & Mansfield, *The Nexus of Economics, Security, and International Relations in East Asia*. Chapter 2.

Week 8 (Oct 23 & 26) Political Economy of East Asian Regionalism

* Wan, Chapter 11 and 2.

* Cai, Chapter 8.

Recommended Readings

Ba, Alice D. "China and ASEAN: Renavigating Relations for a 21st-Century Asia", in *Asian Survey*, Volume 43, Number 4, July/August 2003, pages 622-647.

Mazza, Michael. 2015. "China and Japan's Battle for Influence in South East Asia," *The National Interest*, October 5th.

Week 9 (Oct 30 & Nov 2) Midterm review and exam

Part III: Political Economy of East Asian Countries

Week 10 (Nov 6 & 9) Japan

- * Cai, Chapter 4.
- * Pempel, T.J..1998. Chapter 2: Japan in the 1960s: Conservative Politics and Economic Growth, in *Regime Shift: Comparative Dynamics of the Japanese Political Economy*, Pages 42-80.
- * Pempel, T.J..1998. Chapter 5: Japan in the 1990s: Fragmented Politics and Economic Turmoil, in *Regime Shift: Comparative Dynamics of the Japanese Political Economy*, Pages 136-168.

Recommended Readings

Hayes, *Political Systems of East Asia*, chapter 13-18.

Steven Vogel. 1999. "Can Japan Disengage? Winners and Losers in Japan's Political Economy, and the Ties That Bind Them," *Social Science Japan Journal*: 3-21.

Week 11 (Nov 13) Taiwan

- * Cai, Chapter 6.
- * Rodrik, Dani, Gene Grossman, and Victor Norman. 1995. "Getting Interventions Right: How South Korea and Taiwan Grew Rich," in *Economic Policy*, Volume 10, Issue 20, April, Pages 53-107.

Recommended Readings

Xiaoming Huang. 2001. "Contested State and Competitive State: Managing the Economy in a Democratic Taiwan." Xiaoming Huang (ed.). *The Political and Economic Transition and East Asia*. Washington D.C.: Georgetown University Press.

Stephen P. Green. 2001. "Macroeconomic Dilemmas and Alternative State Strategies: The Post-Developmental State of Taiwan." Xiaoming Huang (ed.). *The Political and Economic Transition and East Asia*. Washington D.C.: Georgetown University Press.

Nov 16: Class cancelled

Week 12 (Nov 20) Singapore and Hong Kong

- * Lam, Newman M.K.. 2000. "Government Intervention in the Economy: A Comparative Analysis of Singapore and Hong Kong", in *Public Administration and Development*, volume 20, pages 397 -421.
- * Cheng Yuk-sing, Chia Siow Yue, and Christopher Findlay. 2000. "Governance in the City-States: Hong Kong and Singapore." in Peter Drysdale (ed.). *Reform and Recovery in East Asia: The Role of the State and Economic Enterprise*. New York: Routledge.

Nov 23: No Class--Thanksgiving holiday

Week 13 (Nov 27 & 30) Korea

* Cai, Chapter 5.

* Choo, Myung-Gun. 2000. Chapter 4: South Korea: the Tragedy of Partition and the Response, in *The New Asia in Global Perspective*, pages 73-94.

Recommended Readings

Hayes, *Political Systems of East Asia*, chapter 7-12.

David Kang. 2002. "Bad Loans to Good Friends: Money Politics and the Developmental State in Korea," *International Organization* 56(1): 177-207.

Week 14 (Dec 4 & 7) China

* Cai, Chapter 7.

* Naughton, Barry. 2007. Introduction, in *The Chinese Economy: Transitions and Growth*, Cambridge, MA: MIT Press.

Recommended Readings

Hayes, *Political Systems of East Asia*, chapter 3-6.

Week 15 (Dec 11 & 14) Final review and exam